

THE CAMDEN SHOW SOCIETY INC.

NOTICE OF ANNUAL GENERAL MEETING

You are advised that the Annual General Meeting of the Society will be held at the
AH&I Hall in Argyle Street, Camden on Monday, 17th August 2020 at 8pm

Business: To adopt the Annual Report, Balance Sheet,
 Accounts, new Constitution and any other business of which due notice is given.

ANNUAL REPORT 2019 - 2020



PRESIDENT'S REPORT 2020

together, we acknowledge and celebrate the achievements of our primary producers. During the Camden Show, families, friends and visitors can demonstrate their support for our farmers who are the backbone of our nation and who year in year out, produce the best of the best despite the challenges they face.

This pandemic has illustrated the importance of a strong agricultural sector; throughout the pandemic our community has not run short of fresh good quality agricultural produce. Even when the pandemic has passed, we should be careful not to forget the way in which our farmers serve the community so well, and of the ongoing need for the public to actively support the agricultural sector. The Show movement will forever champion the essential role agriculture plays in our everyday lives, this has never been more important.

During any period of economic uncertainty, The Camden Show Society must have sufficient financial capabilities to sustain operations after a black swan event. Due to the foresight, leadership and a strategic approach to risk management over many years our society is capable of weathering the current economic storm.

We look forward to saddling up again in 2021 to provide one of the biggest and best Shows to celebrate the culture, achievements and the great community that we live in.

We sincerely thank our members and the public for their continued support as without them there would be no Camden Show. I would also like to thank my fellow committee members, CSS staff, executive team, our sponsors, competitors, volunteers, judges and stewards for their ongoing dedication, passion and commitment.

Greg Wall
President

During the 2019-2020 year there were ten general Committee Meetings

Attendances as follows:-

	Resigned	Year Elected	Total
L Abrahams		2016	8
S Allingham		2004	0
C Alexander		2015	1
K Baker		2019	8
B Barthel-Woolerton		2019	7
B Bell		2009	3
AC Biffin		1988	7
TC Biffin		2016	5
P Buckley	Resigned 2020	2010	0
B Carmagnola		1992	5
N Clissold		2010	0
LW Davies (Sandy)		1985	8
WL Davies		2003	4
W Death		2008	10
D Dickeson		2015	6
H Dillon		2016	0
H Downes		2011	5
D Dunbier		2015	10
N Duran		2019	9
E Gaunt		2015	4
B Grech		2016	7
B Hayter		1999	3
D Head		1987	7
S Hennings		1995	9
G Hilt		2002	4
M Holmes		2015	2
M Honor		2010	2
IW Lane		1989	4
C Leydon		2016	10
A Lo Conte		2012	3
A Macdonald		2016	9
C Mavroidis		2018	6
L Micallef		2012	2
A Mulley		2017	2
K Palmer (Katie)		2014	9
K Palmer (Kent)		2011	6
D Purtle		1998	4
P Rayner		1997	1
R Rodney-Harris		2013	2
R Scott		2009	7
J Sharpe		1998	6
S Sherwood		2002	1
DR Sidman		1976	9
K Sidman		2019	7
L Smith		2011	2
H Southwell		1990	10
R Stanford		2016	8
J Stanham		2004	1
J Sutton		2020	1
G Wall		2005	10
N Westerhof		2011	4
R Whatson		2018	9
C Williams		2008	10
J Williams		2004	10
N Wilson		2002	6
R Wilson		1973	9

PLEASE NOTE:

The Show Office is open on **Tuesdays 9:30am to 4:30pm**
office@camdenshow.com www.camdenshow.com

The annual report intends to reflect the Camden Show Society's 2020 achievements. However, considering the time at which this report is provided to members, it would be remiss of me not to outline the profound and ongoing impacts of COVID-19.

In order to comply with Section 7 of the Health Act 2010 and the requirement that all public events with more than 500 people be cancelled in response to the COVID-19 pandemic, the Camden Show Committee met on Monday 16th March, 2020 to discuss these implications on proceeding with this year's show. Upon the recommendation of the Agricultural Societies Council (ASC) and the NSW Health Minister, who both urged Community events to follow the advice of the National and NSW Chief Medical Officer, it was with great sadness that we had to cancel the 134th Annual Camden Show due to be held on the 27th and 28th March 2020. Our Members, Volunteers, Sponsors, Exhibitors and Community are of the utmost importance to us and with the expectation of over 45,000 people in attendance over the two-day Show, their health was and is at the forefront of our minds. Due to the current uncertainty of the virus it was also felt that we could not guarantee that a postponed date would be an option.

We appreciate that the cancellation this year is a huge disappointment for our Show community. Particularly to those who love attending the Show, catching up with friends and celebrating the annual event with us every year.

Whilst it now seems a distant memory, 2019 was a highly successful year for our Society. Showtime in Camden is the time when the country comes to town and

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2020

2019	INCOME	2020
\$		\$
16,032	Donations	2,770
28,965	Entry Fees	747
19,933	Functions & Fund Raising	13,139
447,953	Gate Takings	0
221,730	Ground Space	0
807	Bank Interest Received	474
0	Grants	20,154
83,615	Members Subscriptions	40,716
738	Merchandise Sales	350
26,563	Rents	16,063
181,743	Sponsorship	7,591
2345	Sundry Receipts	3,975
0	Job Keeper	70,000
1,030,424	TOTAL INCOME	175,980

2019	EXPENSES	2020
\$		\$
1,267	Advertising	1,691
3,000	Auditing & Accountancy	3,000
4,163	Bank Charges	-7,110
37,797	Community Support	500
8,053	Donations	100
26,502	Functions & Fund Raising	25,256
34,792	Grounds Maintenance	25,067
102,056	Exp - Annual Operation (Note 1)	41,004
500,053	Exp - Show Expenses (Note 2)	103,601
68,811	Exp - Arena Attractions (Note 3)	1,000
48,967	Exp - Ground Attractions (Note 4)	6,912
137,222	Office Admin Expenses	179,414
972,682	TOTAL EXPENSES	380,435

57,743 SHOW OPERATING PROFIT

2019	INVESTMENT INCOME RECEIVED	2020
\$		\$
47,771	Investment Reserve - Pluvius Funds	26,190
61,332	Investment Reserve - Capital Works	49,432

109,093	TOTAL INVESTMENT INCOME	75,622
166,835	TOTAL OPERATING PROFIT	-128,834

2019	SHOW EXPENSES	2020
\$		\$
3,050	Equipment Hire	0
35,077	Insurance	7,032
11,768	Licence & Affiliation Fees	2,876
20,065	Merchandise	0
6,128	Postage & Distribution	4,241
15,989	Printing - Other	18,596
7,475	Printing - Schedule Expenses	7,500
995	Printing - Tickets	0
1,508	Printing - Newsletter	759
0	Other	0
102,056	TOTAL NOTE 1	41,004

PROFIT & LOSS ACCOUNT

CONTINUED...

2019	SHOW EXPENSES	2020
\$		\$
20,758	NOTE 2 - SHOW EXPENSES	1,527
5,320	Ambulance/Toilets	0
15,148	Catering	8,597
27,996	Communications	0
56,145	Salaries - Showtime - Admin	29,417
13,309	Contractors - Showtime - Grounds	0
33,613	Electrical Maintenance	5,171
84,489	Equipment Hire	10,945
22,457	Equipment Purchases	10,738
3,392	Judges & Stewards Expenses	92
9,516	Lighting Towers	0
25,894	Marketing Expenses	10,054
52,126	Prize Money	1,194
8,867	Ribbons & Trophies	5,889
27,000	Rodeo Expenses	0
43,979	Police & Security	0
37,691	Salaries - Grounds Show Time	17,513
6,654	Show Expenses - Other	819
66	Show Ground Remediation	0
3,095	Signs	1,445
2,538	Waste Removal	202
500,053	TOTAL NOTE 2	103,601

2019	SHOW EXPENSES	2020
\$		\$
27,466	NOTE 3 - ARENA ATTRACTIONS	0
1,800	Big Screen	0
7,998	Big AI Clown	0
14,091	Entertainment Pavilion	0
8,279	Fireworks	0
2,000	Other	1,000
10,119	The Horseman's Way Show	0
	Precision Driving Team	0
71,753	TOTAL NOTE 3	1,000

2019	SHOW EXPENSES	2020
\$		\$
2,432	NOTE 4 - GROUND ATTRACTIONS	0
1,605	Animal Nursery	0
3,512	Balladeer	0
1,445	Bullock Team	0
1,150	Charlie The Brahman Steer	0
6,500	Chicken Hatchery	0
12,759	Eljay Freestyle Entertainment	0
1,500	Lumberjack Productions	6,912
3,247	Milking Display	0
2,182	Other	0
6,377	Pansy Trackless Train	0
1,600	Racing Pigs	0
3,300	Reptile Display	0
1,300	Sheep Dog Demonstration	0
500	Sheep Shearing Demo	0
	Whip Cracking	0
48,967	TOTAL NOTE 4	6,912

BALANCE SHEET

FOR THE YEAR ENDED 30TH JUNE 2020

2019	CURRENT ASSETS	2020
\$		\$
240,965	CASH	48,460
1,301	Trading Account 1	5,067
7	Trading Account 2	164
99,382	Pefty Cash	99,503
19,041	Online Saver Account	19,395
	Interest Bearing Deposits	
360,697	TOTAL CASH	172,589
	RECEIVABLES	
15,785	Sundry Debtors	15,785
0	Other Debtors	28,000
0	Prepayments	3,300
15,785	TOTAL RECEIVABLES	47,085
	INVESTMENTS	
448,138	Investment Reserve - Pluvius Funds	536,328
653,730	Investment Reserve - Capital Works	703,162
1,101,868	TOTAL INVESTMENTS	1,239,490
1,478,350	TOTAL CURRENT ASSETS	1,459,164

2019	NON CURRENT ASSETS	2020
\$		\$
322,648	PROPERTY, PLANT AND EQUIPMENT	322,648
	Property, Plant & Equipment	
322,648	TOTAL NON CURRENT ASSETS	322,648
1,800,998	TOTAL ASSETS	1,781,812

2019	CURRENT LIABILITIES	2020
\$		\$
33,647	CREDITORS & BORROWINGS	3,806
0	Other Creditors (GST Adjustment)	139,647
0	Prepayments Received for 2021 Show	
33,647	TOTAL LIABILITIES	143,453
1,767,351	NET ASSETS	1,638,359
\$	MEMBER'S EQUITY	\$
1,767,351	Accumulated Profit	1,638,359

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 30TH JUNE 2020

CASH FLOWS FROM OPERATING ACTIVITIES	2020
Receipts from customers	144,205
Payments to suppliers and employees	-270,787
Interest received	474
NET CASH PROVIDED BY OPERATING ACTIVITIES	-126,108
CASH FLOWS FROM INVESTING ACTIVITIES	2020
Proceeds	0
Investment Reserve	
Payments	62,000
Investment Reserve	
NET CASH PROVIDED BY INVESTING ACTIVITIES	-62,000
CASH FLOWS FROM FINANCING ACTIVITIES	2020
Proceeds	0
Payments	0
NET CASH PROVIDED BY FINANCING ACTIVITIES	0
NET INCREASE (DECREASE) IN CASH HELD	-188,108
CASH AT THE BEGINNING OF THE YEAR	360,697
CASH AT THE END OF THE YEAR	172,589

STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Statement of Accounting Concepts and Applicable Accounting Standards, and the Corporations Law. The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuation of Non-Current Assets. The accounting policies have been consistently applied unless otherwise stated.

The following summary of the significant accounting policies adopted by the Society in the preparation of the accounts.

INCOME TAX

The Society is exempt from income tax whilst ever it promotes the agricultural, horticultural etc. pursuits within the meaning of the income tax act.

CASH ACCOUNTING

The Society maintains its accounts on a cash accounting basis. This means that as items are acquired, they are recorded as an expense and are written off in the year of acquisition. If the item acquired is a long-lasting item of equipment, then it will also be recorded in the inventory schedule.

NON-CURRENT ASSETS

The value recorded at this item is an historical cost value supported by an inventory schedule. All new items are expensed at time of acquisition as per Cash Accounting note.

INVESTMENTS

An election was taken under AASB 9 Financial Instruments that the Society's Investments are valued at the lower of cost or net realisable value, any changes to the fair value of the investments will be accounted for as Other Comprehensive Income (OCI) when the investment is sold. Dividends and interest are brought to account when received.

AUDITOR'S REPORT TO THE MEMBERS

SCOPE

We have audited the accounts being the Profit and Loss Account, Balance Sheet, Statement and notes to and forming part of the accounts of Camden Show Society Inc for the year ended 30th June 2020. The association's treasurer is responsible for the preparation and presentation of the accounts and the information they contain. We have conducted an independent audit of these accounts in order to express an opinion on them to the members of the association.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis of evidence supporting the amounts and other disclosures in the accounts, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with Australian Accounting Concepts and Standards and Statutory Requirements so as to present a view of the association which is consistent with our understanding of their financial position and the results of their operations.

The audit opinion expressed to this report has been formed on the above basis.

Leslie M Coulcher FCPA
Pinnacle Tax & Accounting Pty Ltd

21st July 2020

AUDIT OPINION

In my opinion, the accounts of CAMDEN SHOW SOCIETY INC. are properly drawn up:

- So as to give a true and fair view of the state of affairs of the Society and the Economic Entity as at 30th June 2020, and of the profit of the Society and the Economic Entity for the year ended on that date, and
- In accordance with Statement of Accounting Concepts and Applicable Accounting Standards.



Leslie M Coulcher FCPA
Pinnacle Tax & Accounting Pty Ltd

21st July 2020