

THE CAMDEN SHOW SOCIETY INC.

NOTICE OF ANNUAL GENERAL MEETING

You are advised that the Annual General Meeting of the Society will be held at the
Camden Sports Club, Cawdor Road, Camden on Monday, 15th August 2022 at 8pm
 Business: To adopt the Annual Report, Constitution, Balance Sheet, Accounts
 and any other business of which due notice is given.

ANNUAL REPORT 2021 - 2022



PRESIDENT'S REPORT 2022

On behalf of the Camden Show Society, it is a pleasure and great honour to present my fourth annual President's report. The archives and history books will document unprecedented times with two years of no Show due to the pandemic and a third year of no Show due to flooding. As I write this report, we are still recovering from the fourth flood reaching a level of 12.72m in Camden. Every presidential term has its challenges, three years of Covid and four floods in as many months has certainly thrown a few my way!

I would like to acknowledge the hard work of the Committee, Society staff and our Executive team. Everything that happens and that has been achieved has been because of them. The Committee is made up of a group of amazing individuals: altruistic, kind, collegial, respectful, smart, and great advocates for our Show Society and community, I consider myself so lucky to know and work with them.

Our full time and casual Society staff often go unrecognised and unappreciated for their work and they are essential members of our team. Our overarching aim is to put on the ultimate Show each year and the staff are an integral part of achieving this goal. For the last three years, we have collectively put in all the hard work to proudly host our annual Show with the opportunity lost each time in the home straight.

Our committee members also fly under the radar and don't get enough acknowledgement for their time and hard work. I know we are all volunteers with busy day jobs and many other commitments and Show Society business is an additional burden so please accept my heartfelt thanks for your unwavering commitment and resilience.

One of our most important events held each year is our Annual Sponsors Night. Once again, we had a tremendous turn out on the night with over 300 sponsors and family in attendance, it was great to also showcase our historic AH& I Hall. We cannot thank our sponsors, members, and volunteers enough for their enduring support during these unprecedented times.

We take great pride each year in our annual Young Woman of the Year competition. This year we had three amazing entrants with a change of format and venue to Burnham Grove Estate with 100 people attending on the night. Brooke Baker was named as the 2022 Camden Young Woman of the Year. Brooke also represented our Society at the Zone finals at Milton in February this year. I would like to commend all the young women that entered the competition and encourage any potential candidates to please get involved and enter. We look forward to hosting the Zone finals at Camden on Saturday 18th February 2023.

Whilst we have all had plenty of challenges locally during the last three years, I know the Camden Show Society family is a strong and resilient bunch, we look forward to the opportunity to reflect on what we do have and not worry too much about what we don't have, whilst watching the amazing Saturday night fireworks at the 137th Camden Show in March 2023.

I shall leave you with the words of a Māori proverb that a mentor once shared with me:

**'He aha te mea nui o te ao?
 He tangata, he tangata, he tangata'**

**'What is the most important thing in the world?
 It is people, it is people, it is people.'**

Go well and stay safe.

Greg Wall
 President

**During the 2021-2022 year there were
 11 general Committee Meetings and 1
 Extraordinary Meeting held in Mar 2022.
 Attendances as follows:-**

	Resigned	Year Elected	Total
L Abrahams		2016	7
C Alexander		2015	4
K Baker		2019	12
B Barthel-Woolerton		2019	9
B Bell		2009	5
H Berry		2020	11
TE Biffin	Elected Dec	2021	6
AC Biffin		1988	8
TC Biffin		2016	4
B Carmagnola		1992	3
LW Davies (Sandy)		1985	12
WL Davies		2003	3
W Death		2008	12
D Dickeson		2015	7
H Dillon		2016	2
H Downes		2011	5
D Dunbier		2015	12
N Duran		2019	6
M Galea		2021	10
E Gaunt		2015	6
B Grech		2016	10
D Head		1987	8
S Hennings		1995	10
G Hilt		2002	0
M Holmes		2015	0
M Honor		2010	2
IW Lane		1989	2
C Leydon		2016	9
A Lo Conte		2012	3
A Macdonald		2016	11
L Micallef		2012	3
A Mulley		2017	3
K Palmer (Katie)		2014	11
K Palmer (Kent)		2011	10
D Purtle		1998	11
P Rayner		1997	7
R Rodney-Harris		2013	6
C Sawyer		2018	8
T Scerri		2021	9
J Sharpe		1998	0
S Sherwood		2002	4
DR Sidman		1976	7
K Sidman	Resigned May 2022	2019	7
L Smith		2011	0
H Southwell		1990	9
R Stanford		2016	9
J Stanham		2004	1
J Sutton		2020	1
G Wall		2005	12
N Westerhof		2011	9
R Whatson		2018	0
C Williams		2008	10
J Williams		2004	12
N Wilson		2002	2
R Wilson		1973	7

PLEASE NOTE:

The Show Office is open on **Tuesdays 9:30am to 4:30pm**
office@camdenshow.com www.camdenshow.com

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2022

	2021 INCOME	2022
	\$	\$
808 Donations		1,015
0 Entry Fees		103
0 Functions & Fund Raising		4,311
0 Gate Takings		0
0 Ground Space		0
2,267 Bank Interest Received		59
108,185 Grants (Note 5)		139,830
14,158 Members Subscriptions		26,705
522 Merchandise Sales		192
8,638 Rents		500
0 Sponsorship		9,864
0 Sundry Receipts		215
141,050 Job Keeper		0
275,627 TOTAL INCOME		182,793
	2021 EXPENSES	2022
	\$	\$
1,060 Advertising		1,558
3,300 Auditing & Accountancy		3,000
1,141 Bank Charges		184
350 Community Support		0
-250 Donations		0
11,563 Functions & Fund Raising		7,573
0 Grounds Maintenance		0
29,472 Exp - Annual Operation (Note 1)		45,270
0 Exp - Show Expenses (Note 2)		79,451
0 Exp - Arena Attractions (Note 3)		0
0 Exp - Ground Attractions (Note 4)		0
165,094 Admin Staff Costs		164,479
24,027 Office Admin Expenses		43,457
26,749 Maintenance to Grounds & Buildings		82,466
262,506 TOTAL EXPENSES		427,438
13,122 SHOW OPERATING PROFIT		-244,645
	INCOME FROM INVESTMENTS	
103,328 Investment Reserve - Pluvius Funds		27,302
61,340 Investment Reserve - Capital Works		74,773
0 Gain on Sale - Pluvius Fund		44,021
0 Gain on Sale - Capital Works		99,018
164,668 TOTAL INVESTMENT INCOME		245,114
177,790		468
1,638,359		1,816,149
Retained Profits at 1st July		
PROFIT AVAILABLE FOR APPROPRIATION		1,816,618
1,816,149		1,816,618
	2021 SHOW EXPENSES	2022
	\$	\$
19,637 Insurance		25,116
5,836 Licence & Affiliation Fees		6,336
1,485 Postage & Distribution		2,907
2,513 Printing - Other		2,212
0 Printing - Schedule Expenses		8,699
0 Printing - Tickets		0
0 Printing - Newsletter		0
29,472 TOTAL NOTE 1		45,270

PROFIT & LOSS ACCOUNT

CONTINUED...

	2021 SHOW EXPENSES	2022
	\$	\$
0 Ablution Block/Toilets		0
0 Ambulance/1st Aid		0
0 Catering		7,841
0 Communications		0
0 Salaries - Showtime - Admin		22,165
0 Contractors - Showtime - Grounds		3,167
0 Electrical Maintenance		200
0 Equipment Hire		29,054
0 Equipment Purchases		2,024
0 Judges & Stewards Expenses		0
0 Lighting Towers		0
0 Marketing Expenses		15,000
0 Prize Money		0
0 Ribbons & Trophies		0
0 Rodeo Expenses		0
0 Police & Security		0
0 Salaries - Grounds Show Time		0
0 Show Expenses - Other		0
0 Show Ground Remediation		0
0 Signs		0
0 Waste Removal		0
0 TOTAL NOTE 2		79,451
	2021 SHOW EXPENSES	2022
	\$	\$
0 Big Screen		0
0 Big AI Clown		0
0 Entertainment Pavilion		0
0 Fireworks		0
0 Other		0
0 TOTAL NOTE 3		0
	2021 SHOW EXPENSES	2022
	\$	\$
0 Animal Nursery		0
0 Balladeer		0
0 Charlie The Brahman Steer		0
0 Chicken Hatchery		0
0 Eijay Freestyle Entertainment		0
0 Milking Display		0
0 Racing Pigs		0
0 Reptile Display		0
0 Sheep Dog Demonstration		0
0 Sheep Shearing Demo		0
0 Whip Cracking		0
0 TOTAL NOTE 4		0
	2021	2022
	\$	\$
70,000 Dept. of Agriculture Water & Environment		69,982
3,000 Service NSW - Small Bus COVID Recovery		2,195
35,184 COVID Cash Flow Boost		0
0 Country Shows Support Package		44,350
0 NSW Job Saver		23,304
108,184 TOTAL NOTE 5		139,830

BALANCE SHEET

FOR THE YEAR ENDED 30TH JUNE 2022

	2021 CURRENT ASSETS	2022
	\$	\$
398,192 Trading Account 1		324,161
3,384 Trading Account 2		6,696
164 Petty Cash		314
99,536 Online Saver Account		99,546
19,570 Interest Bearing Deposits		19,619
520,846 TOTAL CASH		450,335
	RECEIVABLES	
15,785 Sundry Debtors		15,785
0 Other Debtors		0
3,300 Prepayments		25,118
19,085 TOTAL RECEIVABLES		40,903
	INVESTMENTS	
513,706 Investment Reserve - Pluvius Funds		585,029
589,161 Investment Reserve - Capital Works		726,349
1,102,867 TOTAL INVESTMENTS		1,311,377
	TOTAL CURRENT ASSETS	
1,642,798		1,802,617
	2021 NON CURRENT ASSETS	2022
	\$	\$
322,648 Property, Plant & Equipment		322,648
322,648 TOTAL NON CURRENT ASSETS		322,648
1,965,446 TOTAL ASSETS		2,125,265
	2021 CURRENT LIABILITIES	2022
	\$	\$
4,592 Other Creditors (GST Adjustment)		57,034
130,406 Prepayments Received for 2021/2022 Show		169,228
6,500 Bonds Held for Hall Hire		4,500
0 Grants held in Trust		45,455
7,798 Payroll Liabilities		32,431
149,297 TOTAL LIABILITIES		308,647
1,816,149 NET ASSETS		1,816,618
	MEMBER'S EQUITY	
1,816,149	Accumulated Profit	1,816,618

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 30TH JUNE 2022

	2021	2022
CASH FLOWS FROM OPERATING ACTIVITIES	\$	\$
Receipts from customers		160,917
Payments to suppliers and employees		-268,089
Interest received		59
NET CASH PROVIDED BY OPERATING ACTIVITIES		-107,113
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds		245,114
Investment Reserve		
Payments		
Investment Reserve		208,512
NET CASH PROVIDED BY INVESTING ACTIVITIES		36,602
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds		0
Payments		0
NET CASH PROVIDED BY FINANCING ACTIVITIES		0
NET INCREASE (DECREASE) IN CASH HELD		-70,511
CASH AT THE BEGINNING OF THE YEAR		520,846
CASH AT THE END OF THE YEAR		450,335

STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Statement of Accounting Concepts and Applicable Accounting Standards, and the Corporations Law. The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuation of Non-Current Assets. The accounting policies have been consistently applied unless otherwise stated.

The following summary of the significant accounting policies adopted by the Society in the preparation of the accounts.

INCOME TAX

The Society is exempt from income tax whilst ever it promotes the agricultural, horticultural etc. pursuits within the meaning of the income tax act.

CASH ACCOUNTING

The Society maintains its accounts on a cash accounting basis. This means that as items are acquired, they are recorded as an expense and are written off in the year of acquisition. If the item acquired is a long-lasting item of equipment, then it will also be recorded in the inventory schedule.

NON-CURRENT ASSETS

The value recorded at this item is an historical cost value supported by an inventory schedule. All new items are expensed at time of acquisition as per Cash Accounting note.

INVESTMENTS

An election was taken under AASB 9 Financial Instruments that the Society's Investments are valued at the lower of cost or net realisable value, any changes to the fair value of the investments will be accounted for as Other Comprehensive Income (OCI) when the investment is sold. Dividends and interest are brought to account when received.

AUDITOR'S REPORT TO THE MEMBERS

SCOPE

We have audited the accounts being the Profit and Loss Account, Balance Sheet, Statement and notes to and forming part of the accounts of Camden Show Society Inc for the year ended 30th June 2022. The association's treasurer is responsible for the preparation and presentation of the accounts and the information they contain. We have conducted an independent audit of these accounts in order to express an opinion on them to the members of the association.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis of evidence supporting the amounts and other disclosures in the accounts, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with Australian Accounting Concepts and Standards and Statutory Requirements so as to present a view of the association which is consistent with our understanding of their financial position and the results of their operations.

The audit opinion expressed to this report has been formed on the above basis.

Leslie M Coulcher FCPA
Pinnacle Tax & Accounting Pty Ltd

25 July 2022

AUDIT OPINION

In my opinion, the accounts of CAMDEN SHOW SOCIETY INC. are properly drawn up:

- So as to give a true and fair view of the state of affairs of the Society and the Economic Entity as at 30th June 2022, and of the profit of the Society and the Economic Entity for the year ended on that date, and
- In accordance with Statement of Accounting Concepts and Applicable Accounting Standards.



Leslie M Coulcher FCPA
Pinnacle Tax & Accounting Pty Ltd

25 July 2022