

THE CAMDEN SHOW SOCIETY INC.

NOTICE OF ANNUAL GENERAL MEETING

You are advised that the Annual General Meeting of the Society will be held at the
Camden CWA Rooms on Monday, 19th August, 2019 at 8pm
 Business: To adopt the Annual Report, Balance Sheet,
 Accounts and any other business of which due notice is given.

ANNUAL REPORT 2018 - 2019



PRESIDENT'S REPORT 2019

It is such an honour and privilege to report on another highly successful year for the Camden Show Society. Helping others gives everyone a greater sense of purpose and meaning in our lives.

This year we entertained and educated over 44,000 people gaining first-hand experience and knowledge of modern-day farming practices, celebrating the essential role that agriculture plays in our everyday lives.

The heart and soul of our Show lies in agriculture and our competition traditions. This year our Show Office processed 3,200 pavilion entries compared to 2,600 in 2018 as well as record poultry and dairy entries. Producers and the greater public are recognised for producing the best of the best while our educational programs continue to connect city and country. The community's support of the local agriculture sector has never been more important considering a vast amount of NSW continues to be drought declared.

Our commercial displays were brilliant and the variety of entertainment and activities around the grounds were second to none. Proving that our Country Show is one of the regions premier community events. The grounds were packed with new and returning agricultural and youth events, exhibits, demonstrations and livestock competitions. It was an honour and privilege to have our longest serving Committee member of 46 years Mr Rob Wilson officially open the 133rd Annual Show in conjunction with the presentation of our Excellence in Agriculture and Rural Business Awards.

The weather experienced for this year's Show was far more favourable than last year with considerably milder temperatures, however unfortunately 6.8mm of rain fell between 6:30pm and 7:30pm Friday night. Two other light showers occurred earlier in the day, with 0.4mm recorded between 5:30am and 6am and 0.2mm between 11am and 11:30am.

The evening rain had a noticeable impact on gate operations, with hourly ticket sales between 6pm and 9pm up to 52% lower (revenue up to 56% lower) than the same time periods last year. Though the rain on Friday evening was the largest contributing factor to the lower attendance on Friday, hourly gate revenue was down by an average of 17% from 6am to 5pm.

Some interesting facts for you: -
 Friday attendance was 15,376
 Saturday attendance was 26,188
 Online Ticket Sales totalled 2,692.
 Total Show attendance was 44,256 which is an increase of 6.9% on 2018 or an increase of 10.4% from 2015 to 2019.

Total gate revenue increased 8.6% on 2018. Gate takings through EFTPOS were up 27% on 2018 accounting for 41% of total gate takings this year.

For the first time in 133 years we introduced online ticket sales through Ticketebo, accounting for 9.2% of total gate revenue.

My thanks to all that attended, exhibited, volunteered and helped run the 2019 Show, our record attendance numbers are something for all to be proud of.

We continue to upgrade ageing infrastructure to ensure that the facilities are available for the next generation to enjoy and continue Camden Show traditions. This year we upgraded the PA system and cabling around the main arena, the lighting in the hall was upgraded and the server and network wiring in the Show Office was replaced.

As a Society we simply cannot exist without the dedication of our many volunteers, sponsors and extended Camden Show family of which many are not members of our Society. To the general Committee whose extra added interest in decision making and participating in various sub committees continues to ensure that we run the Society in a democratic environment. To the efforts of our Society staff and the executive team without your contribution we would not meet our Society objectives.

My personal thanks to Hugh Southwell, immediate Past President, for his continued contributions to the Show Society, his efforts to the Show go well beyond his current role within the organisation. As a Committee in the past twelve months we have continued our commitment towards constant improvement and aiming to be better in every aspect managing our financial, physical and human resources to ensure a positive risk managed future for the Society.

Thank you to all that serve, and those who are newly willing to take up a position on the committee. Thank you also to those that have recently made the often-difficult decision to step down or retire. Your service and support will always be appreciated and valued.

2019 has been a very successful year for the Camden Show Society on many levels. We were awarded the prestigious Volunteer Group of the Year at the Australia Day Awards and 2019 Showgirl Nicole Sandrone proudly represented our Society at the Land Sydney Royal Showgirl competition.

We achieved record numbers through the gate and record entries. We could not stage the annual Camden Show without the tremendous community support helping to make 2019 one of the best years on record.

Greg Wall
 President

During the 2018-2019 year there were ten general Committee Meetings

Attendances as follows:-

	Resigned	Year Elected	Total
L Abrahams		2016	7
S Allingham		2004	0
C Alexander		2015	1
G Ashton	Resigned 2019	1999	0
B Barthel-Woolerton		2019	1
B Bell		2009	4
AC Biffin		1988	10
TC Biffin		2016	8
R Boardman	Resigned 2019	2010	0
P Buckley		2010	0
B Carmagnola		1992	3
N Clissold		2010	0
MJ Collins	Resigned 2018	1992	0
LW Davies (Sandy)		1985	9
WL Davies		2003	9
W Death		2008	10
D Dickeson		2015	5
H Dillon		2016	2
H Downes		2011	3
D Dunbier		2015	9
E Gaunt		2015	3
B Grech		2016	5
B Hayter		1999	7
D Head		1987	9
S Hennings		1995	8
G Hilt		2002	6
M Holmes		2015	3
M Honor		2010	4
IW Lane		1989	1
C Leydon		2016	9
A Lo Conte		2012	3
A Macdonald		2016	8
C Mavroidis		2018	8
L Micallef		2012	2
A Mulley		2017	4
Katie Palmer		2014	7
Kent Palmer		2011	6
D Purtle		1998	5
P Rayner		1997	0
R Rodney-Harris		2013	1
N Sandrone		2019	4
W Satara	Resigned 2019	2001	0
R Scott		2009	9
Jason Sharpe		1998	8
S Sherwood		2002	5
DR Sidman		1976	9
K Sidman		2019	3
L Smith		2011	2
H Southwell		1990	10
R Stanford		2016	9
J Stanham		2004	3
G Wall		2005	10
N Westerhof		2011	6
R Whatson		2018	4
C Williams		2008	10
J Williams		2004	10
H Wilson	Resigned 2018	2001	0
N Wilson		2002	6
R Wilson		1973	8

PLEASE NOTE:

The Show Office is open on **Tuesdays 9:30am to 4:30pm**
office@camdenshow.com www.camdenshow.com

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2019

2018	INCOME	2019
\$		\$
8,939	Donations	16,032
22,933	Entry Fees	28,965
10,996	Functions & Fund Raising	19,933
421,978	Gate Takings	447,953
220,423	Ground Space	221,730
924	Bank Interest Received	807
8,000	Grants	0
82,918	Members Subscriptions	83,615
586	Merchandise Sales	738
29,656	Rents	26,563
183,801	Sponsorship	181,743
1,349	Sundry Receipts	2345.45
992,503	TOTAL INCOME	1,030,424

2018	EXPENSES	2019
\$		\$
658	Advertising	1,267
10,600	Auditing & Accountancy	3,000
3,936	Bank Charges	4,163
40,750	Community Support	37,797
17,220	Donations	8,053
15,986	Functions & Fund Raising	26,502
27,367	Grounds Maintenance	34,792
72,526	Exp - Annual Operational (Note 1)	102,056
429,293	Exp - Show Expenses (Note 2)	500,053
71,753	Exp - Arena Attractions (Note 3)	68,811
49,409	Exp - Ground Attractions (Note 4 prev with Note 3)	48,967
160,226	Office Admin Expenses	137,222
899,724	TOTAL EXPENSES	972,682

92,779 OPERATING PROFIT

2018 **SHOW EXPENSES** **2019**

\$	NOTE 1 - SHOW EXPENSES ANNUAL OPERATION	\$
0	Equipment Hire	3,050
31,976	Insurance	35,077
7,559	Licence & Affiliation Fees	11,768
4,932	Merchandise	20,065
6,114	Postage & Distribution	6,128
12,034	Printing - Other	15,989
7,293	Printing - Schedule Expenses	7,475
995	Printing - Tickets	995
1,623	Printing - Newsletter	1,508
0	Other	0
72,526	TOTAL NOTE 1	102,056

PROFIT & LOSS ACCOUNT

CONTINUED...

2018	NOTE 2 - SHOW EXPENSES	2019
\$		\$
19,889	Ablution Block/Toilets	20,758
4,618	Ambulance/1st Aid	5,320
13,203	Catering	15,148
10,534	Communications	27,996
57,449	Salaries - Showtime - Admin	56,145
12,986	Contractors - Showtime - Grounds	13,309
38,825	Electrical Maintenance	33,613
84,290	Equipment Hire	84,489
6,040	Equipment Purchases	22,457
2,108	Judges & Stewards Expenses	3,392
6,460	Lighting Towers	9,516
15,862	Marketing Expenses	25,894
44,877	Prize Money	52,126
6,967	Ribbons & Trophies	8,867
27,151	Rodeo Expenses	27,000
39,439	Police & Security	43,979
24,790	Salaries - Grounds Show Time	37,691
2,112	Show Expenses - Other	6,654
450	Show Ground Remediation	66
9,752	Signs	3,095
1,491	Waste Removal	2,538
429,293	TOTAL NOTE 2	500,053

2018	NOTE 3 - ARENA ATTRACTIONS	2019
\$		\$
0	Aussie FMX	7,456
27,466	Big Screen	26,975
1,800	Big AI Clown	1,800
7,998	Entertainment Pavilion	11,099
14,091	Fireworks	14,091
8,279	Other	6,390
2,000	Outback Stock Horse Show	1,000
10,119	Precision Driving Team	0
71,753	TOTAL NOTE 3	68,811

2018	NOTE 4 - GROUND ATTRACTIONS	2019
\$		\$
2,432	Animal Nursery	2,532
1,605	Balladeer	1,541
3,512	Bullock Team	3,512
1,445	Charlie The Brahman Steer	1,445
1,150	Chicken Hatchery	0
6,500	Eljay Freestyle Entertainment	4,950
12,759	Lumberjack Productions	12,850
1,500	Milking Display	1,500
3,247	Other	2,530
2,182	Pansy Trackless Train	2,182
0	Puppet Show	1,182
6,377	Racing Pigs	7,106
1,600	Reptile Display	1,800
3,300	Sheep Dog Demonstration	3,300
1,300	Sheep Shearing Demo	1,900
500	Whip Cracking	636
49,409	TOTAL NOTE 4	48,967

BALANCE SHEET

FOR THE YEAR ENDED 30TH JUNE 2019

2018	CURRENT ASSETS	2019
\$		\$
144,932	Trading Account 1	240,965
16,320	Trading Account 2	1,301
72	Petty Cash	7
98,963	Online Saver Account	99,382
18,657	Interest Bearing Deposits	19,041
278,944	TOTAL CASH	360,697

\$	RECEIVABLES	\$
17,645	Sundry Debtors	15,785
17,645	TOTAL RECEIVABLES	15,785

\$	INVESTMENTS	\$
448,138	Investment Reserve - Pluvius Funds	448,138
628,992	Investment Reserve - Capital Works	653,730

1,373,719 TOTAL CURRENT ASSETS **1,478,350**

2018	NON CURRENT ASSETS	2019
\$		\$
322,648	PROPERTY, PLANT AND EQUIPMENT	322,648
	Property, Plant & Equipment	

1,696,367 TOTAL ASSETS **1,800,998**

2018	CURRENT LIABILITIES	2019
\$		\$
-13,241	CREDITORS & BORROWINGS	33,647
	Other Creditors (GST Adjustment)	

-13,241 TOTAL LIABILITIES **33,647**

1,709,608 NET ASSETS **1,767,351**

\$	MEMBER'S EQUITY	\$
1,709,608	Accumulated Profit	1,767,351

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 30TH JUNE 2019

CASH FLOWS FROM OPERATING ACTIVITIES	\$
Receipts from customers	1,031,478
Payments to suppliers and employees	-925,794
Interest received	807
NET CASH PROVIDED BY OPERATING ACTIVITIES	106,491

CASH FLOWS FROM INVESTING ACTIVITIES	\$
Proceeds	0
Investment Reserve	
Payments	24,738
Investment Reserve	
NET CASH PROVIDED BY INVESTING ACTIVITIES	-24,738

CASH FLOWS FROM FINANCING ACTIVITIES	\$
Proceeds	0
Payments	0
NET CASH PROVIDED BY FINANCING ACTIVITIES	0

NET INCREASE (DECREASE) IN CASH HELD 81,753

CASH AT THE BEGINNING OF THE YEAR 278,944

CASH AT THE END OF THE YEAR 360,697

STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Statement of Accounting Concepts and Applicable Accounting Standards, and the Corporations Law, including the disclosure requirements of Schedule 5. The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuation of Non-Current Assets. The accounting policies have been consistently applied unless otherwise stated.

The following summary of the significant accounting policies adopted by the Society in the preparation of the accounts.

INCOME TAX

The Society is exempt from income tax whilst ever it promotes the agricultural, horticultural etc. pursuits within the meaning of the income tax act.

CASH ACCOUNTING

The Society maintains its accounts on a cash accounting basis. This means that as items are acquired, they are recorded as an expense and are written off in the year of acquisition. If the item acquired is a long-lasting item of equipment, then it will also be recorded in the inventory schedule.

NON-CURRENT ASSETS

The value recorded at this item is an historical cost value supported by an inventory schedule. All new items are expensed at time of acquisition as per Cash Accounting note.

INVESTMENTS

An election was taken under AASB 9 Financial Instruments that the Society's investments are valued at the lower of cost or net realisable value; any changes to the fair value of the investments will be accounted for as Other Comprehensive Income (OCI) when the investment is sold. Dividends and interest are brought to account when received.

AUDITOR'S REPORT TO THE MEMBERS

SCOPE

We have audited the accounts being the Profit and Loss Account, Balance Sheet, Statement and notes to and forming part of the accounts of Camden Show Society Inc for the year ended 30th June 2019. The association's treasurer is responsible for the preparation and presentation of the accounts and the information they contain. We have conducted an independent audit of these accounts in order to express an opinion on them to the members of the association.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis of evidence supporting the amounts and other disclosures in the accounts, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with Australian Accounting Concepts and Standards and Statutory Requirements so as to present a view of the association which is consistent with our understanding of their financial position and the results of their operations.

The audit opinion expressed to this report has been formed on the above basis.

Leslie M Coulcher FCPA
Pinnacle Tax & Accounting Pty Ltd

23rd July 2019

AUDIT OPINION

In my opinion, the accounts of CAMDEN SHOW SOCIETY INC. are properly drawn up:

- So as to give a true and fair view of the state of affairs of the Society and the Economic Entity as at 30th June 2019, and of the profit of the Society and the Economic Entity for the year ended on that date, and
- In accordance with Statement of Accounting Concepts and Applicable Accounting Standards.



Leslie M Coulcher FCPA
Pinnacle Tax & Accounting Pty Ltd

23rd July 2019