

THE CAMDEN SHOW SOCIETY INC.

NOTICE OF ANNUAL GENERAL MEETING

You are advised that the Annual General Meeting of the Society will be held at the
Country Women's Association Rooms, Camden on Monday, 16th August 2021 at 8pm

Business: To adopt the Annual Report, Balance Sheet,
 Accounts and any other business of which due notice is given.

ANNUAL REPORT 2020 - 2021

During the 2020-2021 year there were ten general Committee Meetings with one extra held in December 2020. Attendances as follows:-

	Resigned	Year Elected	Total
L Abrahams		2016	8
C Alexander		2015	0
S Allingham	Resigned 2021	2004	0
K Baker		2019	9
B Barthel-Woolerton		2019	7
B Bell		2009	3
H Berry	Elected October	2020	8
AC Biffin		1988	8
TC Biffin		2016	5
B Carmagnola		1992	3
N Clissold	Resigned 2020	2010	0
LW Davies (Sandy)		1985	9
WL Davies		2003	10
W Death		2008	11
D Dickeson		2015	8
H Dillon		2016	2
H Downes		2011	5
D Dunbier		2015	11
N Duran		2019	7
M Galea	Elected June	2021	0
E Gaunt		2015	6
B Grech		2016	8
B Hayter		1999	0
D Head		1987	8
S Hennings		1995	8
G Hilt		2002	0
M Holmes		2015	0
M Honor		2010	4
IW Lane		1989	1
C Leydon		2016	10
A Lo Conte		2012	3
A Macdonald		2016	10
L Micallef		2012	0
A Mulley		2017	3
K Palmer (Katie)		2014	10
K Palmer (Kent)		2011	8
D Purtle		1998	6
P Rayner		1997	1
R Rodney-Harris		2013	1
C Sawyer (Mavroidis)		2018	8
T Scerri	Elected June	2021	0
R Scott	Resigned 2021	2009	2
J Sharpe		1998	7
S Sherwood		2002	0
DR Sidman		1976	5
K Sidman		2019	7
L Smith		2011	0
H Southwell		1990	9
R Stanford		2016	10
J Stanham		2004	1
J Sutton		2020	2
G Wall		2005	11
N Westerhof		2011	4
R Watson		2018	8
C Williams		2008	10
J Williams		2004	10
N Wilson		2002	4
R Wilson		1973	8

PRESIDENT'S REPORT 2021



On behalf of the Camden Show Society, it is a pleasure and great honour to present my third annual President's report.

As I write this report, we are yet again in lockdown throughout the Greater Sydney Region. The sustained period of impact from Covid 19 has presented significant challenges to all in our local community and significant challenges to the Camden Show Society.

Two consecutive years with no Show, 2020 and 2021, makes our committee very eager to present the biggest and brightest show possible in 2022.

We have been working hard behind the scenes to ensure our business delivery and adaption to change in light of Covid 19 is second to none. One small example of this is our commitment to 100% online ticketing and enhanced customer feedback via the adoption of online technology platforms.

One of our most important events held each year is our Annual Sponsors Night. This year featured the poultry pavilion and displayed our show memorabilia of years gone by. With 250 people in attendance, it was a great night and we were so pleased to take the opportunity to thank our sponsors for their continued support in the current economic climate.

Unfortunately, our Annual Volunteer Night had to be cancelled due to Covid restrictions and we very much look forward to reconnecting and showing our appreciation to our 400 strong volunteer family again in 2022.

Our Society thrives on running a Show that unites our community and we are looking forward to working together with our community.... for our community.

I thank each and every person for your support throughout the year, in particular, I must thank the Committee and Society staff. We are made to run a Show and we will succeed in 2022.

It is my privilege to work alongside such a competent team. I look forward to continuing my involvement in one of the greatest Shows in NSW and working with you in 2022.

Greg Wall
 President

PLEASE NOTE:

The Show Office is open on **Tuesdays 9:30am to 4:30pm**
office@camdenshow.com www.camdenshow.com

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2021

2020 INCOME	2021
\$	\$
2,770 Donations	808
747 Entry Fees	0
13,139 Functions & Fund Raising	0
0 Gate Takings	0
0 Ground Space	0
474 Bank Interest Received	2,267
20,154 Grants	108,185
40,716 Members Subscriptions	14,158
350 Merchandise Sales	522
16,063 Rents	8,638
7,591 Sponsorship	0
3,975 Sundry Receipts	0
70,000 Job Keeper	141,050
175,980 TOTAL INCOME	275,627
2020 EXPENSES	2021
\$	\$
1,691 Advertising	1,060
3,000 Auditing & Accountancy	3,300
-7,110 Bank Charges	1,141
500 Community Support	350
100 Donations	-250
25,256 Functions & Fund Raising	11,563
25,067 Grounds Maintenance	0
41,004 Exp - Annual Operation (Note 1)	29,472
103,601 Exp - Show Expenses (Note 2)	0
1,000 Exp - Arena Attractions (Note 3)	0
6,912 Exp - Ground Attractions (Note 4)	0
179,414 Office Admin Expenses	215,870
380,435 TOTAL EXPENSES	262,506
-204,456 SHOW OPERATING PROFIT	13,122
INCOME FROM INVESTMENTS	
26,190 Investment Reserve - Pluvius Funds	103,328
49,432 Investment Reserve - Capital Works	61,340
75,622 TOTAL INVESTMENT INCOME	164,668
-128,834 TOTAL OPERATING PROFIT	177,790
1,767,351 Retained Profits at 1st July	1,638,359
-158 Prior Year Adjustments	0
PROFIT AVAILABLE FOR APPROPRIATION	1,816,149
1,638,359 RETAINED EARNINGS	1,816,149
2020 SHOW EXPENSES	2021
\$	\$
0 Equipment Hire	0
7,032 Insurance	19,637
2,876 Licence & Affiliation Fees	5,836
0 Merchandise	0
4,241 Postage & Distribution	1,485
18,596 Printing - Other	2,513
7,500 Printing - Schedule Expenses	0
0 Printing - Tickets	0
759 Printing - Newsletter	0
41,004 TOTAL NOTE 1	29,472

PROFIT & LOSS ACCOUNT

CONTINUED...

2020 SHOW EXPENSES	2021
\$	\$
1,527 Ablution Block/Toilets	0
0 Ambulance/1st Aid	0
8,597 Catering	0
0 Communications	0
29,417 Salaries - Showtime - Admin	0
0 Contractors - Showtime - Grounds	0
5,171 Electrical Maintenance	0
10,945 Equipment Hire	0
10,738 Equipment Purchases	0
92 Judges & Stewards Expenses	0
0 Lighting Towers	0
10,054 Marketing Expenses	0
1,194 Prize Money	0
5,889 Ribbons & Trophies	0
0 Rodeo Expenses	0
0 Police & Security	0
17,513 Salaries - Grounds Show Time	0
819 Show Expenses - Other	0
0 Show Ground Remediation	0
1,445 Signs	0
202 Waste Removal	0
103,601 TOTAL NOTE 2	0
2020 SHOW EXPENSES	2021
\$	\$
0 Big Screen	0
0 Big AI Clown	0
0 Entertainment Pavilion	0
0 Fireworks	0
1,000 Other	0
0 The Horseman's Way Show	0
0 Precision Driving Team	0
1,000 TOTAL NOTE 3	0
2020 SHOW EXPENSES	2021
\$	\$
0 Animal Nursery	0
0 Balladeer	0
0 Bullock Team	0
0 Charlie The Brahman Steer	0
0 Chicken Hatchery	0
0 Eijay Freestyle Entertainment	0
6,912 Lumberjack Productions	0
0 Milking Display	0
0 Other	0
0 Pansy Trackless Train	0
0 Racing Pigs	0
0 Reptile Display	0
0 Sheep Dog Demonstration	0
0 Sheep Shearing Demo	0
0 Whip Cracking	0
6,912 TOTAL NOTE 4	0

BALANCE SHEET

FOR THE YEAR ENDED 30TH JUNE 2021

2020 CURRENT ASSETS	2021
\$	\$
48,460 Trading Account 1	398,192
5,067 Trading Account 2	3,384
164 Petty Cash	164
99,503 Online Saver Account	99,536
19,395 Interest Bearing Deposits	19,570
172,589 TOTAL CASH	520,846
RECEIVABLES	
15,785 Sundry Debtors	15,785
28,000 Other Debtors	0
3,300 Prepayments	3,300
47,085 TOTAL RECEIVABLES	19,085
INVESTMENTS	
536,328 Investment Reserve - Pluvius Funds	513,706
703,162 Investment Reserve - Capital Works	589,161
1,239,490 TOTAL INVESTMENTS	1,102,867
1,459,164 TOTAL CURRENT ASSETS	1,642,798
2020 NON CURRENT ASSETS	2021
\$	\$
322,648 Property, Plant & Equipment	322,648
322,648 TOTAL NON CURRENT ASSETS	322,648
1,781,812 TOTAL ASSETS	1,965,446
2020 CURRENT LIABILITIES & BORROWINGS	2021
\$	\$
3,806 Other Creditors (GST Adjustment)	12,391
139,647 Prepayments Received for 2021 Show	130,406
0 Bonds Held for Hall Hire	6,500
143,453 TOTAL LIABILITIES	149,297
1,638,359 NET ASSETS	1,816,149
\$ MEMBER'S EQUITY	\$
1,638,359 Accumulated Profit	1,816,149

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 30TH JUNE 2021

CASH FLOWS FROM OPERATING ACTIVITIES	\$
Receipts from customers	301,360
Payments to suppliers and employees	-256,662
Interest received	2,267
NET CASH PROVIDED BY OPERATING ACTIVITIES	46,966
CASH FLOWS FROM INVESTING ACTIVITIES	0
Proceeds	0
Investment Reserve	0
Payments	0
Investment Reserve	-301,291
NET CASH PROVIDED BY INVESTING ACTIVITIES	301,291
CASH FLOWS FROM FINANCING ACTIVITIES	0
Proceeds	0
Payments	0
NET CASH PROVIDED BY FINANCING ACTIVITIES	0
NET INCREASE (DECREASE) IN CASH HELD	348,257
CASH AT THE BEGINNING OF THE YEAR	172,589
CASH AT THE END OF THE YEAR	520,846

STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Statement of Accounting Concepts and Applicable Accounting Standards, and the Corporations Law. The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuation of Non-Current Assets. The accounting policies have been consistently applied unless otherwise stated.

The following summary of the significant accounting policies adopted by the Society in the preparation of the accounts.

INCOME TAX

The Society is exempt from income tax whilst ever it promotes the agricultural, horticultural etc. pursuits within the meaning of the income tax act.

CASH ACCOUNTING

The Society maintains its accounts on a cash accounting basis. This means that as items are acquired, they are recorded as an expense and are written off in the year of acquisition. If the item acquired is a long-lasting item of equipment, then it will also be recorded in the inventory schedule.

NON-CURRENT ASSETS

The value recorded at this item is an historical cost value supported by an inventory schedule. All new items are expensed at time of acquisition as per Cash Accounting note.

INVESTMENTS

An election was taken under AASB 9 Financial Instruments that the Society's Investments are valued at the lower of cost or net realisable value, any changes to the fair value of the investments will be accounted for as Other Comprehensive Income (OCI) when the investment is sold. Dividends and interest are brought to account when received.

AUDITOR'S REPORT TO THE MEMBERS

SCOPE

We have audited the accounts being the Profit and Loss Account, Balance Sheet, Statement and notes to and forming part of the accounts of Camden Show Society Inc for the year ended 30th June 2021. The association's treasurer is responsible for the preparation and presentation of the accounts and the information they contain. We have conducted an independent audit of these accounts in order to express an opinion on them to the members of the association.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis of evidence supporting the amounts and other disclosures in the accounts, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with Australian Accounting Concepts and Standards and Statutory Requirements so as to present a view of the association which is consistent with our understanding of their financial position and the results of their operations.

The audit opinion expressed to this report has been formed on the above basis.

Leslie M Coulcher FCPA
Pinnacle Tax & Accounting Pty Ltd

21st July 2021

AUDIT OPINION

In my opinion, the accounts of CAMDEN SHOW SOCIETY INC. are properly drawn up:

- So as to give a true and fair view of the state of affairs of the Society and the Economic Entity as at 30th June 2021, and of the profit of the Society and the Economic Entity for the year ended on that date, and
- In accordance with Statement of Accounting Concepts and Applicable Accounting Standards.



Leslie M Coulcher FCPA
Pinnacle Tax & Accounting Pty Ltd

21st July 2021